



MEENAKSHI GUJRAL & CO.
(CHARTERED ACCOUNTANTS)
107, CHANDERLOK ENCLAVE
PITAMPURA, DELHI-110034
[TEL:9899057743,011-27353413](tel:9899057743)
Email-meenakshi_gujral@rediffmail.com
cameenakshigujral1209@gmail.com

To,

Date: 27.11.2025

**The Board of Directors,
Bhagya Machine Tools Limited
(Formerly Known as Bhagya Steels Limited)
Regd. Office: - VPO Paddi, Hadbast No. 254,
Near Radhe Sham Pataka Factory, Sub Tehsil Dehlon,
Ludhiana, Punjab-141206, India**

**SUBJECT: CONSENT FOR INCLUSION OF NAME AS PEER REVIEWED AUDITOR OF
Bhagya Machine Tools Limited**

RE: PROPOSED INITIAL PUBLIC OFFER OF EQUITY SHARES BY YOUR COMPANY

With reference to the above, we grant our consent for including our name as **Peer Reviewed Auditor** of the Company for the proposed IPO of your Company in the Draft Prospectus to be filed with Stock Exchange, the Prospectus to be filed with the Registrar of Companies or any other regulatory Authority, which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

Further, we hereby give our consent to include the following details:

Name	MEENAKSHI GUJRAL AND CO
Address	107 CHANDERLOK ENCLAVE, PITAMPURA, DELHI-110034
Telephone	91-9899057743
Fax	
Email Id	cameenakshigujral1209@gmail.com
Contact Person	CA MEENAKSHI GUJRAL
Website	
Firm Registration No.	015133N
Membership No.	092171
Peer Review No.	015002



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We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and other applicable provision of Companies Act, 2013.

Thanking you

Yours truly,

For, Meenakshi Gujral & Co.
Chartered Accountants
Firm Registration No.: 015133N

MEENAKSHI
GUJRAL

Digitally signed by
MEENAKSHI GUJRAL
Date: 2026.08.07 17:08:05
+05'30'

CA Meenakshi Gujral
Partner
Membership No.: 092171

Date: 27.11.2025
Place: New Delhi